

Appendix B Update on Cessation Valuations - November 2023

	Employer	Cessation Date	Surplus/deficit	Update	Action Required by?
1	Absolute Catering (St James' Catholic School)	31/07/2019	-£47,000	The LBB Pensions Team have requested payment of the deficit from Absolute Catering. The LBB Pensions Team continue to work with employer and school to ensure payment is made as soon as possible.	Absolute Catering/St James' School
2	Caterlink (Totteridge Academy)	23/02/2020	£10,000	Cessation valuation completed and sent to employer with a request that Caterlink made a representation to the Committee on why they should receive full payment of the surplus. No representation received. To be discussed at the Committee meeting.	LBB/Pensions Fund Committee
3	Ashlyns (St Andrew's C of E School)	31/07/2022	-£45,000	The LBB Pensions Team have requested payment of the deficit from Ashlyns. The LBB Pensions Team continue to work with employer to ensure payment is made as soon as possible.	Ashlyns
4	Atlas Cleaning (St Michaels)	31/03/2021	n/k	WYPF to provide data to Hymans to calculate cessation valuation. One outstanding member case to be processed.	WYPF

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5	Atlas Cleaning (Claremont)	31/03/2022	n/k	WYPF to submit cessation data to Hymans. Contribution payments query and outstanding member case to be processed.	WYPF
6	City and County Healthcare Group	08/06/2022	£22,000	Cessation valuation completed and sent to employer with a request that City and County Healthcare Group made a representation to the Committee on why they should receive full payment of the surplus. To be discussed at the Committee meeting.	LBB/Pensions Fund Committee
7	Alliance in Partnership (Osidge School)	31/07/2022	-£33,000	Cessation valuation completed and sent to employer with a request for payment. Deadline – 24 October 2023	Alliance in Partnership
8	OCS	31/08/2022	£58,000	Committee approved exit credit payment of £11,600 at the last meeting in July. The LBB Pensions Team are currently arranging payment.	LBB
9	Grasvenor School	31/08/2022	n/k	WYPF to submit cessation data to Hymans. One outstanding member case to be processed.	WYPF
10	Optivo	30/11/2022	-£194,000	Optivo have now paid deficit payment	n/a

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11	Capita Re	31/03/2023	n/k	WYPF to submit cessation data to Hymans. A small number of outstanding member cases to be processed.	WYPF
12	Caterlink (Holly Park School)	31/03/2023	£24,000	Cessation valuation completed and sent to employer with a request that Caterlink made a representation to the Committee on why they should receive full payment of the surplus. No representation received. To be discussed at the Committee meeting.	LBB/Pensions Fund Committee
13	Enigma CCTV Limited	19/07/2023	n/k	WYPF to provide data to Hymans to calculate cessation valuation. One outstanding member case to be processed.	WYPF
14	Caterlink (The Compton School)	29/10/2023		WYPF to provide data to Hymans to calculate cessation valuation.	WYPF

Employers shown in red above are new cessations that have arisen since the last update to the Committee.